



2009 FINANCIAL STATEMENTS

Statement of Condition (Audited)

	(\$000) 12/31/09
Cash & Due from Banks	8,455
Federal Funds Sold	-
Investments	17,223
Net Loans	97,972
Property & Equipment	526
Other Assets	7,426
Total Assets	129,038
Deposits	90,913
Borrowings	15,000
Other Liabilities	624
Total Liabilities	106,537
Stockholders' Equity	22,502
Total Liabilities & Stockholders' Equity	129,038

Statement of Income (Audited)

	(\$000) Period Ending 12/31/09
Interest Income	7,615
Interest Expense	(3,156)
Net Interest Income	4,459
Provision for Loan and Lease Losses	(1,517)
Gain on Sale of Loans	586
Other Non-interest Income	882
Salaries & Benefits	(1,907)
Occupancy Expense and Equipment	(424)
Professional Fees	(189)
Other Expense	(1,102)
Net Income before Income Taxes	788
Income Tax Provision	(288)
Net Income / (Loss)	500